

ERRATUM: PROPOSAL TO LEASE



FDC
Free State Development Corporation
Growing the Free State

DESCRIPTION

REFERENCE: PROPOSAL TO LEASING RATLOU SHOPPING CENTRE

The FDC invites proposals from parties who are interested in leasing its premises. The premises for rental is Ratlou Shopping Centre in Thaba Nchu. The property consists of 30 shops (12365.56 m²).

The contract will be awarded for the period not exceeding thirty (30) years.

The prospective tenant should be prepared to invest a minimum of R17 038 040.00 (revamp costs) in the building for rental. Shortlisted candidates will be required to provide FDC with proof of available funds.

Proposal documents have to be accompanied with a fully completed FDC application form, signed at the correct spaces, as well as:

- Certified company documents relating to the entity; Certified copies of Identity Documents (ID's) of all the members/directors; Valid tax clearance pin.
- Audited financial statements not older than six (6) months and a cash flow for at least twelve (12) months signed approved and stamped by the accountant. If the financial statements are not available, the applicant should submit bank statements for six (06) months, accompanied by an income and expense statement; Next of kin for each member/director's
- Credit references (two) must correspond with credit references mentioned in the application form; Proof of residential address of all members/directors.
- Lease agreement / latest invoice from landlord – if the entity is currently leasing premises
- Resolution if more than one member.
- **Business plan (optional); BBBEE minimum level 2.**
- **Rental offer per month for the facility and annual escalation and/or percentage of turnover rental offered.**
- **Quantum of Capital Investment committed by the applicant.**
- The applicant should note: should the tender be awarded, the applicant will be responsible for fire equipment, insurance, security and general upkeep of the premises. Monthly rates and taxes, as well as any municipal charges applicable to the premises will be for the account of the applicant and the recovery thereof from the tenants (monthly proof of payment will be required from the applicant).

The documentation should be hand delivered in a sealed envelope marked for the attention of Mr T Taka, on or before **23/08/2024** at FDC offices situated at 33 Kellner Street, corner of Markgraaff Streets, Westdene, Bloemfontein.

CONTACT PERSON	EXPIRY DATE
<p>Mr Edgar Kgaile Email: Edgar@fdc.co.za Phone: (051) 400 1544</p> <p>Request for FDC application forms can be done via email to burnadette@fdc.co.za</p>	<p>COMPLETED PROPOSAL: DOCUMENTS MUST BE HAND DELIVERED IN SEALED ENVELOPE CLEARLY MARKED: PROPOSAL FOR LEASING RATLOU SHOPPING CENTRE BEFORE OR NOT LATER THAN 23/08/2024 AT 12H00.</p>

Interest parties should Note the following proposal conditions: The FDC rental policy will apply. FDC does not bind itself to accept the lowest proposal or any other proposal and reserves the right to accept the whole or part of the Proposals. Proposals which are late, incomplete, unsigned or submitted by fax or electronically, will not be accepted.