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MEDIA ADVISORY

To: All Media
Attention: Journalists and Editors

25 March 2025

FOR IMMEDIATE RELEASE

RE: CRACKDOWN ON DEFAULTING FDC CLIENTS.

The Board and Management of the Free State Development Corporation (FDC) are growing increasingly impatient with clients who fail to meet their financial obligations. Mounting bad debt is placing immense pressure on the Corporation's ability to effectively fulfill its mandate of supporting and developing Small, Medium, and Micro Enterprises (SMMEs) through financial and non-financial assistance.

The FDC serves **over 2,315 rental clients** and more than **1,221 loan clients**, playing a vital role in driving economic growth. However, a considerable portion of these clients are in arrears, putting strain on the Corporation's cash flow and limiting its capacity to support more businesses.

In response to this growing challenge, the FDC is intensifying its **"Call-to-Action"** debt collection drive, urging all defaulting clients to settle their outstanding debts immediately. Those who fail to comply will face strict enforcement measures, including **legal action and potential eviction from FDC properties**.

Already, **42 tenants have been served with eviction notices** and will be forced to vacate their premises should they fail to pay or make satisfactory arrangements with the Corporation.

Duly constituted in terms of Free State Development Corporation Act 6 of 1995

Mr. T Motloi (Chairperson); Ms. NCS Khetha (Deputy Chairperson); Ms. S Sithole; Ms. Z Nhlapo; Mr. LT Motsamai;
Mr. IV March; Mr. KC Tau (Acting Chief Executive Officer) Mr. RJ Montshioa (Company Secretary)

Taking a no-nonsense approach, the FDC has assembled a **Collection Crack Team** dedicated to ensuring compliance. This team will directly engage with all clients in arrears—delivering **foreclosure notices, collecting outstanding payments, and clamping down on illegal tenants**. Sub-letting of FDC properties will also be dealt with harshly.

The FDC urges its clients to **act responsibly** by honouring their financial commitments. Timely payments not only protect businesses from legal repercussions but also enable the FDC to continue providing **vital financial support, stimulating growth, and ensuring economic stability and creation jobs** in the province.

The message is clear: **pay up, or face the consequences.**

For more information or to make payment arrangements, clients are encouraged to contact the FDC Credit Control Department.

For media enquiries contact:

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