



# FDC

Free State Development Corporation  
Growing the Free State



# FREE STATE DEVELOPMENT CORPORATION

## ABOUT US

The Free State Development Corporation (FDC) is the official economic development agency for the Free State Province, established in terms of the FDC Act No.6 of 1995. The agency focuses on four activities in order to achieve growth and development, service to SMME's, export related assistance and property management.

## VISION

To be the leading catalyst for economic growth and development in the Free State Province .

## MISSION

To provide financial and business support services to SMME's and Cooperatives; development and management of properties as well as to facilitate and promote investments and exports in the Free State

## OUR SERVICES:



**Enterprise Development**



**Property Management**



**Export Promotion**



**Trade & Investment**

## VALUES

- Ownership;
- Passion;
- Teamwork;
- Integrity;
- Accountability;
- Agility and
- Transformation.



## ENTERPRISE DEVELOPMENT



### **Enterprise Development Support:**

We aim to develop sustainable businesses that create jobs, promote black economic empowerment and increase economic competitiveness.

### **Development Support:**

The FDC provides products and services to SMMEs and Co-operatives in the form of financial support (business loans) as well as business development support (facilitating training and mentoring service providers).

### **The provincial loan products offered to Free State Entrepreneurs by the FDC are:**

- Start-up loans for recently established businesses that are mainly at formative stages.
- Expansion loans offering viable to expand.
- Business take-over finance to assist potential clients to acquire a business as going concern.
- Bridging finance for SMMEs with short-term cash-flow problems with contracts or tenders.

## **WHAT DO WE FUND ?**

### **SERVICE**

- **Franchising.**
- **Tourism Development.**
- **Business Process. Services and Offshoring.**
- **Retail.**
- **Information and Communications Technology.**

### **MANUFACTURING**

- **Agro-Processing.**
- **Chemical Beneficiation.**
- **Mineral Beneficiation.**

# PROPERTY PORTFOLIO MANAGEMENT



## **Industrial | Commercial | Residential**

Free State Development Corporation offers a wide range of spacious and affordable rental space for SMMEs. We offer affordable rental space ranging from massive stand-alone industrial buildings, office blocks and shopping centres, to loose single tenant commercial building situated in rural areas to suit different needs.

### **INDUSTRIAL PORTFOLIO**

We have a variety of industrial property which are mainly stand-alone industrial type buildings designed for manufacturing and/or warehouse purposes.

### **COMMERCIAL PORTFOLIO**

Our commercial portfolio is divided into urban and rural areas and typically consists of the following: shopping centers, office blocks, market stalls, kiosks and containers.

### **RESIDENTIAL PORTFOLIO**

We also have a variety of residential properties available for rental in the Mangaung Metropolis, and the Thabo Mofutsanyana District.

### **WE OFFER THE FOLLOWING INCENTIVES:**

- Three to six months rental holiday.
- All categories of tenants qualify and this is only applicable to full 5-year contracts.

### **BLACK ECONOMIC EMPOWERMENT:**

- We may grant concessions to businesses with more than 50% black ownerships. These may include the following:
- A discount of 10% on normal rental rates
- An additional discount of 2% for women-owned businesses, where women have more than 50% shareholding in the business
- An additional discount of 2% for youth-owned entities where more than 50% of shareholding in the business belongs to individuals below age of 35
- An additional discount of 2% for businesses where disabled persons hold 25% shareholding or more
- These concessions do not apply in instances of lease renewals or existing leases.
- Rental holidays

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### OUR SPREAD:

Our substantial property portfolio makes us one of the biggest property owners in the province. We have industrial, residential and commercial properties in excess of 900 000m<sup>2</sup> situated in the following areas:

- Mangaung.
- Botshabelo.
- Industriqwa - Harrismith, and Phuthaditjhaba.

### THREE EASY STEPS TO OCCUPYING YOUR NEW PREMISES:

**Once the FDC has identified a suitable site for your business, you will have to confirm your interest in the site in writing with the corporation:**

1. Within a week of receiving the confirmation and all legal documentation, premises will be allocated based on the availability and the specific requirements of the prospective tenant. You will sign the agreement and pay the initial costs which include the following:
  - Deposits.
  - Admin and legal fees.
  - One month's rental in advance.
2. You will be able to occupy the premises after FDC has prepared the building according to the agreed requirements.

## TRADE & INVESTMENT



**We offer a range of services to investors and business looking to trade in the Free State.**

### **PROMOTION:**

**We offer a range of services to investors and businesses looking to trade in the Free State. Our services to investors include the following:**

- Identifying and developing viable investment opportunities
- Packaging of investment opportunities
- Facilitation of these opportunities by
- Identifying appropriate locations for the investment
- Assisting with securing of office and factory premises
- Providing advice on statutory requirements
- Facilitation of work permits
- Assistance with incentive applications
- Providing advice on environmental impact assessments
- Facilitation of finance through local institutions

### **GROWTH:**

**We have a targeted approach to different growth sectors which include:**

- Special Economic Zone (Industrial Development Zone)
- Mining and Mineral Beneficiation
- Agriculture and Agro-processing
- Renewable Energy
- Tourism Infrastructure
- ICT and BPS
- Transport and Logistics
- General Manufacturing
- Chemical Down Streaming

## EXPORT PROMOTION

**Our services to exporters include the Export Promotion Programme, which aims to grow demand for the Free State products.**

With the South African economy becoming increasingly integrated into the global economy there is a growing need for local business to diversify and become exporters of goods and services. FDC aims to increase the value of exports from the province by assisting exporters to gain access to foreign markets.

Together with enterprises such as the Small Business Development Enterprise Agency (SEDA), FDC will continue to assist producers and manufacturers to develop their export capabilities. In their quest to support regional co-operation in the Southern African Development Community (SADC), FDC will compile country briefs in order to promote intra-regional trade.

**WE WILL ALSO ASSIST EXPORTERS TO TAKE ADVANTAGE OF ACCESS TO WIDER MARKETS. THE FOLLOWING SERVICES ARE PROVIDED TO EXISTING OR EMERGING EXPORTERS:**

- Compilation of a database of exporters and potential exporters in the Free State Province.
- Providing platforms for product promotion at local, international trade exhibitions.
- Business to Business meetings.
- Capacity building workshops.
- Linking foreign buyers to local exporters.
- Disseminating trade leads and enquiries.
- Networking opportunities.
- Advice on export incentives.
- Facilitating applications on export promotion incentives (EMIA).
- Facilitation of targeted Outward Selling Missions.
- Assisting exporters with primary market research.
- Invitations to meet with inward trade missions.
- Technical advice on exporting procedures.



# CONTACT US:

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